TOP 10 CONSEQUENCES OF NOT HAVING INVENTORY MANAGEMENT

1 INCREASED COSTS

You'll spend unnecessary amounts of money on items that will not profit your business.

2 IMPOSSIBLE TO TRACK INVENTORY

Without access to real time information you won't know how or where products move, so theft, obsolete items, etc. will make tracking inventory nearly impossible.

5 CONFLICTING VENDOR CUSTOMER RELATIONS

The more energy customers use to make sure you're filling their orders correctly, the more unsatisfied they become. Not being able to ship or deliver on time results in rocky relationships and decreases customer loyalty.

3 LACK OF INVENTORY BALANCE

A lack of inventory balance makes product shortages and overstocking unavoidable.

4 TIME CONSUMING

Valuable time and human capital is being spent completing tasks a system could manage.

6 DECREASED EMPLOYEE PRODUCTIVITY

When employees are continuously completing tasks that could be quickly managed by a system they become inefficient in the workplace.

7 INEFFECTIVE DECISION MAKING

WORST
BAD
POOR
WORSE

Without having the resources to analyze inventory trends, you will unknowingly make decisions that don't provide the greatest return.

8 DECREASED WAREHOUSE ORGANIZATION

When you lack the fluidity an inventory management system, introduces your space becomes cluttered and difficult to effectively work in.

9 INCREASED LEAD TIMES AND STOCK-OUTS

Difficulty in tracking inventory results in running out of stock when it is needed, causing you to increase lead time times, ultimately disappointing the customer.

Expect Delays

10 DELAYS IN SHIPPING AND DELIVERY

Difficulty in tracking inventory results in shipping and delivery delays caused by orders not being replenished on time or items being unavailable when they're needed.